

Alton

TOWN

FISCAL YEAR 2007

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Alton Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated 6-23-06. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6-23-06 for all budgetary funds.

Signed:

Elvira Martinez  
(Budget Officer)

Subscribed and sworn to this 19th

day of July, 2006.

(Notary Public)

Kathie A. Fowers



Alton

Governmental Unit

2007

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	18649	14600	16000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	9987	9500	10000
	Fee-in-Lieu of Property Taxes	923	3000	3000
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits		3700	4000
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			125,000
	State Grants			70,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	14491	13000	16000
	Liquor Fund Allotment		48	50
	Grants from Local Units: _____		4200	
	FEMA Reimbursement	28080		60,000
	<b>CHARGES FOR SERVICES</b>			
	General Government	1243		
	Cemeteries			200
	Miscellaneous Services: _____			1500
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	980	1600	800
	Rents and concessions	4452	3000	2500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: _____			
	Transfer from: _____			
	Contribution from private sources: _____			
	Excess Beg. Fund Bal. to be Appropriated	4768		
	<b>TOTAL REVENUES</b>	<del>80573</del> 86573	52648	309050

Hilton

Governmental Unit

2007

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	13639	11000	12000
	Professional Services (Accounting, Legal, Engineering, etc.)		2100	2500
	Elections			
	Other:	3260	2800	4000
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	32134	1461	70000
	Building Dept	370	350	1500
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	33147	4800	20,000
	Other:		1000	1500
	Snow Removal		300	500
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	582	550	1000
	Parks	310	400	5000
	Cemetery			200
	Town Hall	191	125	1400
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	Equip		21,000	
	Building			150,000
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance		5762	12450
	<b>TOTAL EXPENDITURES</b>	86573	52648	309050

Alton

Governmental Unit

2007

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:	16,129	15,418	
	Charges for Services	19,661	18,534	17,500
	Interest Earned	281	467	300
	Other:	3,251	3,115	4,500
	TOTAL OPERATING REVENUE	19,661	18,941	22,300
	OPERATING EXPENSES:			
	Personnel Services	1,168	1,070	1,500
	Contractual Services	5,716	1,352	4,500
	Material and Supplies	478	2,028	2,000
	Depreciation	7,253	7,253	2,150
	Other	621	1,148	
	TOTAL OPERATING EXPENSE	15,236	12,851	29,150
	OPERATING INCOME (LOSS)	4,425	6,089	6,850
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	264		
	Interest Expense	2,500	2,500	8,400
	Interest Expense Bond	3,912	3,912	15,200
	Operating transfers from: Bond Prin	3,468	3,468	8,100
	Now Const		65,288	
	Operating transfers to:			
	CFB Loan		107,000	
	CFB Grant		590,685	
	NET INCOME (LOSS)	4,616	39,867	117,507

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			